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Peanut Prices

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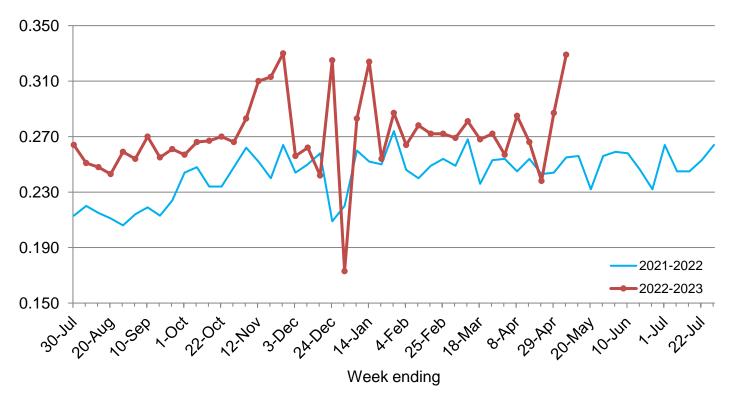
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 32.9 cents per pound for the week ending May 6, up 4.2 cents from the previous week. Marketings of all farmer stock peanuts for the week ending May 6 totaled 73.9 million pounds, down 65.5 million pounds from the previous week.

Runner-type peanut prices averaged 29.6 cents per pound for the week ending May 6, up 1.0 cent from the previous week. Marketings of runner-type peanuts totaled 60.6 million pounds, down 76.9 million pounds from the previous week.

All Peanut Prices – United States

Dollars per pound



Peanut Prices and Marketings by Type – United States: April 8, 2023-May 6, 2023

	Week ending				
Item and type	April 8, 2023	April 15, 2023	April 22, 2023	April 29, 2023	May 6, 2023
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price Runner Spanish Valencia Virginia	0.285 (X) (X) (X) (X)	0.255 0.348 (X) 0.272	0.232 (X) (X) 0.383	0.286 0.395 (X) (X)	0.296 0.518 (X) 0.385
All	0.285	0.266	0.238	0.287	0.329
Marketings ¹	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Runner Spanish Valencia	108,066 - -	75,706 6,002	51,569 - -	137,528 1,830 -	60,584 9,266 -
Virginia	-	57,036	2,360	-	4,011
All	108,066	138,744	53,929	139,358	73,861

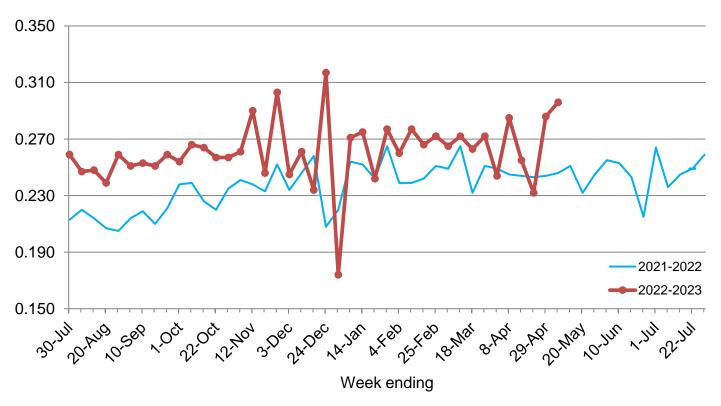
- Represents zero.

(X) Not applicable.

¹ Quantity purchased from farmers.

Runner-Type Peanut Prices – United States

Dollars per pound



Statistical Methodology

Survey procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Estimating procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@usda.gov

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Michelle Harder – County Estimates, Hay	(202) 690-8533
James Johanson – Rye, Wheat	(202) 720-8068
Chris Hawthorn – Corn, Flaxseed, Proso Millet	(202) 720-2127
Becky Sommer – Cotton, Cotton Ginnings, Sorghum	(202) 720-5944
Travis Thorson – Sunflower, Other Oilseeds	
Lihan Wei – Peanuts, Rice	

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- Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit <u>www.nass.usda.gov</u> and click on "National" or "State" in upper right corner above "search" box to create an account and select the reports you would like to receive.
- Cornell's Mann Library has launched a new website housing NASS's and other agency's archived reports. The new website, <u>https://usda.library.cornell.edu</u>. All email subscriptions containing reports will be sent from the new website, <u>https://usda.library.cornell.edu</u>. To continue receiving the reports via e-mail, you will have to go to the new website, create a new account and re-subscribe to the reports. If you need instructions to set up an account or subscribe, they are located at: <u>https://usda.library.cornell.edu/help</u>. You should whitelist <u>notifications@usda-esmis.library.cornell.edu</u> in your email client to avoid the emails going into spam/junk folders.

For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: <u>nass@usda.gov</u>.

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